



Operational Risk Management

Driven by a business process and risk approach, MEGA helps risk managers clearly identify and evaluate their main risks and manage them in order to protect the company and improve performance.

The Challenge

More than ever, risk managers have to capture complex interdependencies among multitude risk factors in order to manage operational risk across the enterprise and its environment. Important issues must be addressed:

- How to identify and manage risks consistently in order to improve business performance and achieve strategic objectives?
- How to ensure that the appropriate data and measuring techniques are being used to efficiently manage operational risks?
- How to respond to the market pressures in terms of the operational risk discipline, in alignment with the company strategy?

The MEGA Operational Risk Management Solution

The MEGA ORM Solution ensures an enterprise-wide approach to managing operational risk.

MEGA's ORM approach is based on its leading software, proven methodologies, and expert consulting. It provides essential communication capabilities to ensure that initiatives, as well as the management tools required to deliver tangible and immediate results, are properly shared within the organization.

The solution helps risk managers put in place the right methodology to identify and assess risk while integrating risk data and performance indicators. Risk managers can also define risk policy, manage controls efficiently, and create alerts for early warnings and loss events. The solution provides capital at risk calculation with statistical and scenario analysis. It enables the assessment and integration of qualitative and quantitative metrics. It also provides the necessary reporting for the board of directors and auditors, as well as regulatory institutions.

MEGA proposes solutions for the Basel II and Solvency II frameworks.

BENEFITS

Manage the complexity of risks across functions and roles

by defining operational risks in relation to your business and context.

Establish a risk management methodology

that is adapted to your risk and organizational environment in order to efficiently manage operational risks.

Quantify, in terms of capital adequacy, the extent of incurred operational risk,

both for regulatory requirements and to inform the decisions made by the Board.

Related Software Tools

As a recognized major governance, risk and compliance player, MEGA integrates all operational risk management practices into a common solution, providing the dedicated tools to meet each stakeholder's objectives.

The underlying MEGA Suite platform is built on a common repository, which is a valuable asset for storing, managing and sharing information. The platform provides standard services to adapt the product to your organization's context, ease the user's navigation, deliver accurate and convenient reporting and dashboarding, and set access control and user profiles.

Additionally, advanced customization features are available to adapt the MEGA Suite environment to the organization's processes and needs.

Depending on the scope of your operational risk management project, you may need the following tools:

MEGA RCSA identifies risks and controls, and assesses and analyzes their impact on the organization to build an accurate and consistent company risk profile.

MEGA Event and Loss captures, gathers, analyzes, and reports on events and losses to ensure optimal recovery and consistent risk management.

MEGA Quantification and Analytics measures the company risk exposure and provides reliable and detailed information to help executives make decisions about corporate priorities.

MEGA Policy and Regulation describes and documents company policies, procedures, and regulatory requirements to determine an acceptable level of compliance while improving business execution.

MEGA Action Plan defines action plans, manages their progress and follow up, and monitors the results to ensure the improvement of the operational activities.

MEGA KRI defines, monitors, and manages key risk areas to easily identify business performance levels, recognize vulnerabilities, and minimize risks.

The MEGA GRC consulting practice

Driven by a business process and risk approach, and a structured methodology, MEGA consultants support customers in:

- Streamlining and optimizing processes related to risk, compliance, and audit;
- Leveraging a structured approach and an adapted methodology to standardize practices;
- Developing a prioritized understanding of risks and their impact on the business;
- Managing changes required for performance improvement projects;
- Customizing the platform to support efficient deployment in the organization.



www.mega.com

