



# Enterprise Risk Management

**Driven by a business process and risk approach, MEGA helps companies manage risks across the enterprise to identify their acceptable level of risk and to build sustainable performance.**

## The Challenge

More than ever, the challenge for companies is to turn risk into reward in order to provide increasing value to organizations. Important issues must be addressed:

- How to gather a holistic and accurate view of internal and external risks impacting the company's sustainability?
- How to identify and treat risk portfolios and ensure that the internal control environment is well dimensioned ?
- How to accurately recognize threats and opportunities, and take preventive measures to cope efficiently with risks?
- How to integrate risk management into business as usual and ensure the positive commitment of all stakeholders?

## The MEGA Enterprise Risk Management Solution

The MEGA ERM software solution is based on the COSO II integrated framework to help companies manage strategy, operations, reporting reliability and compliance objectives.

The solution helps manage risk appetite and risk portfolio, and efficiently gather and consolidate risk data to establish appropriate control systems.

MEGA's ERM approach is based on its leading software, proven methodologies, and expert consulting. It provides essential communication capabilities to ensure that initiatives, as well as the management tools required to deliver tangible and immediate results, are properly shared within the organization.

The solution supports risk managers in all aspects of the risk management process – risk universe definition, risk identification, analysis, evaluation and treatment. It facilitates event collection and risk quantification and the sharing of a consolidated and realistic risk picture with an in depth view of business processes. It helps internal auditors to assess the internal control systems implemented by the organization and contribute to ongoing effectiveness.

## BENEFITS

**Provide reasonable assurance to an entity's management and board** that risk portfolios are accurate and under control.

**Provide the right level of information about risk** by sharing a consolidated view and coordinating the global and local risk interdependencies.

**Drive a consistent risk management methodology** that is adaptable to your risk universe by streamlining risk management processes.

**Reinforce your enterprise risk culture** by enhancing communication in a collaborative, organization-wide environment.

## Related Software Tools

As a recognized major governance, risk and compliance player, MEGA integrates all enterprise risk management practices into a common solution, providing the dedicated tools to meet each stakeholder's objectives.

The underlying MEGA Suite platform is built on a common repository, which is a valuable asset for storing, managing and sharing information. The platform provides standard services to adapt the product to your organization's context, ease the user's navigation, deliver accurate and convenient reporting and dashboarding, and set access control and user profiles.

Additionally, advanced customization features are available to adapt the MEGA Suite environment to the organization's processes and needs.

Depending on the scope of your enterprise risk management project, you may need the following tools:

**MEGA RCSA** identifies risks and controls, and assesses and analyzes their impact on the organization to build an accurate and consistent company risk profile.

**MEGA Event and Loss** captures, gathers, analyzes, and reports on events and losses to ensure optimal recovery and consistent risk management.

**MEGA Quantification and Analytics** measures the company risk exposure and provides reliable and detailed information to help executives make decisions about corporate priorities.

**MEGA Policy and Regulation** describes and documents company policies, procedures, and regulatory requirements to determine an acceptable level of compliance while improving business execution.

**MEGA Action Plan** defines action plans, manages their progress and follow up, and monitors the results to ensure the improvement of the operational activities.

**MEGA KRI** defines, monitors, and manages key risk areas to easily identify business performance levels, recognize vulnerabilities, and minimize risks.

## The MEGA GRC consulting practice

Driven by a business process and risk approach, and a structured methodology, MEGA consultants support customers in:

- Streamlining and optimizing processes related to risk, compliance, and audit;
- Leveraging a structured approach and an adapted methodology to standardize practices;
- Developing a prioritized understanding of risks and their impact on the business;
- Managing changes required for performance improvement projects;
- Customizing the platform to support efficient deployment in the organization.



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